EIGHTH ICB UNIT FUND

Statement of Financial Position
as at June 30, 2019

Particulars	Amount in Taka 30-Jun-2019	Amount in Taka 31-Dec-2018
Assets		
Marketable investment -at market	38,89,13,029	41,08,40,374
Cash & cash equivalents	5,09,52,197	6,63,59,442
Other current assets	54,37,115	96,90,137
Deferred revenue expenditure	24,90,547	27,67,275
Total Assets	**44,77,92,888**	**48,96,57,228**
Capital and Liabilities		
Unit capital	35,19,05,410	36,91,70,630
Reserves and surplus	2,63,98,841	5,13,77,247
Provision for Marketable investment	4,30,00,000	3,80,00,000
Reserve for Future Diminution of Overpriced Securities	(5,11,02,968)	(4,59,99,159)
Current liabilities	7,75,91,605	7,71,08,510
Total Capital and Liabilities	**44,77,92,888**	**48,96,57,228**
Net Asset Value (NAV)		
At cost price	**11.97**	**12.42**
At market price	**10.52**	**11.18**

Statement of Profit or Loss and Other Comprehensive Income
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka		Amount in Taka	
	01/Jan/2019 to 30-Jun-2019	01/Jan/2018 to 30-Jun-2018	April 1, 2019 June 30, 2019	April 1, 2018 June 30, 2018
Income				
Profit on sale of investments	1,79,12,490	4,27,44,918	26,18,696	1,86,55,214
Dividend from investment in shares	63,24,178	47,24,701	34,17,779	25,82,442
Premium on sale of units	1,68,527	3,16,247	21,750	1,73,358
Interest on Bank deposits & bonds	22,94,083	28,04,212	22,77,039	25,93,826
Total Income	**2,66,99,278**	**5,05,90,078**	**83,35,264**	**2,40,04,840**
Expenses				
Management fee	36,26,825	38,10,671	17,25,191	18,28,639
Trustee fee	1,92,199	2,04,456	90,081	96,978
Custodian fee	1,96,912	2,03,098	94,393	1,01,784
Annual fee	1,81,998	2,09,752	87,710	95,132
Audit fee	43,126	14,375	35,938	7,187
Other expenses	2,98,849	3,13,402	2,13,116	1,78,483
Preliminary expenses written off	2,76,728	2,76,728	1,38,364	1,38,364
Total Expenses	**48,16,637**	**50,32,482**	**23,84,793**	**24,46,567**
Profit before provision	**2,18,82,641**	**4,55,57,596**	**59,50,471**	**2,15,58,273**
Provision against marketable investment	50,00,000	2,00,00,000	-	1,00,00,000
Net Profit for the period	**1,68,82,641**	**2,55,57,596**	**59,50,471**	**1,15,58,273**
Earnings Per Unit	**0.48**	**0.75**	**0.17**	**0.35**

Statement of Changes in Equity
for the period January 01, 2019 to June 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**36,91,70,630**	**35,07,042**	**25,00,000**	**(4,59,99,159)**	**3,80,00,000**	**4,53,70,205**	**41,25,48,718**
Unit Capital	(1,72,65,220)	-			-	-	(1,72,65,220)
Unit premium reserve	-	(12,52,491)			-	-	(12,52,491)
Provision for Marketable investment	-	-			50,00,000	-	50,00,000
Adjustment of unrealized gain/(loss)				(51,03,809)			(51,03,809)
Last year dividend						(4,06,08,769)	(4,06,08,769)
Last year adjustment	-	-			-	213	213
Net profit after tax	-	-			-	1,68,82,641	1,68,82,641
Balance as at June 30, 2019	**35,19,05,410**	**22,54,551**	**25,00,000**	**(5,11,02,968)**	**4,30,00,000**	**2,16,44,290**	**37,02,01,283**
Balance as at January 01, 2018	**91,83,39,420**	**1,38,46,488**	**-**	**18,48,373**	**1,00,00,000**	**11,85,07,375**	**1,06,25,41,656**
Unit Capital	(1,07,76,480)	-			-	-	(1,07,76,480)
Unit premium reserve	-	(1,11,487)			-	-	(1,11,487)
Dividend Equalization Fund			90,00,000			(90,00,000)	-
Adjustment of unrealized gain/(loss)				(9,13,90,003)			(9,13,90,003)
Provision for Marketable investment	-	-			60,00,000	-	60,00,000
Last year dividend						(9,18,33,942)	(9,18,33,942)
Last year adjustment	-	-			-	-	-
Net profit after tax	-	-			-	5,85,50,040	5,85,50,040
Balance as at June 30, 2018	**90,75,62,940**	**1,37,35,001**	**90,00,000**	**(8,95,41,630)**	**1,60,00,000**	**7,62,23,473**	**93,29,79,784**

Statement of Cash Flows
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka 01/Jan/2019 to 30-Jun-2019	Amount in Taka 01/Jan/2018 to 30-Jun-2018
Cash flow from operating activities		
Dividend from investment in shares	89,79,200	70,82,074
Interest on bank deposits	13,92,083	23,28,519
Premium income on unit sold	1,68,527	3,16,247
Expenses	(88,65,343)	(70,81,631)
Net cash inflow/(outflow) from operating activities	**16,74,467**	**26,45,209**
Cash flow from investment activities		
Purchase of shares-marketable investment	(4,42,06,559)	(8,46,34,200)
Sale of shares-marketable investment	7,89,42,585	6,59,42,925
Share application money deposited	(95,00,000)	(1,17,00,000)
Share application money refunded	1,20,00,000	95,00,000
Net cash in flow/(outflow) from investment activities	**3,72,36,026**	**(2,08,91,275)**
Cash flow from financing activities		
Unit capital sold	56,17,560	1,05,41,580
Unit capital surrendered	(2,28,82,780)	(3,23,00,780)
Premium received on sales	3,49,304	9,25,836
Premium refunded on surrender	(16,01,795)	(29,07,070)
Dividend paid	(3,58,00,027)	(3,44,67,641)
Net cash in flow/(outflow) from financing activities	**(5,43,17,738)**	**(5,82,08,075)**
Increase/(Decrease) in cash	**(1,54,07,245)**	**(7,64,54,141)**
Cash & cash equivalent at beginning of the period	6,63,59,442	11,70,31,190
Cash & cash equivalent at end of the period	**5,09,52,197**	**4,05,77,049**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.05**	**0.08**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published half yearly financial statements can be available in the website of the company. The address of the website is www.icbamcl.com.bd”.